

Message Text

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ORIGIN ARA-20

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TO AMEMBASSY BUENOS AIRES

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E.O. 11652 N/A

TAGS: BTRA

SUBJ: US INSURANCE EXECUTIVES TRAVEL TO ARGENTINA

FOLLOWING EXECUTIVES OF AMERICAN INTERNATIONAL UNDERWRITERS
WILL ARRIVE BA NOVEMBER 10 (PLAZA HOTEL) TO ATTEND REGIONAL
INSURANCE CONFERENCE: E.A.G. MANTON, CHAIRMAN OF THE BOARD,
AND VICE PRESIDENTS ARTURO TORRO AND RON SCHELP. THEY WILL
CONTACT ELSBERND CONCERNING DRAFT INSURANCE LAW WHICH
THEY HAVE RECEIVED NOVEMBER 1 VIRTUALLY ELIMINATING FOREIGN
INSURANCE COMPANIES IN ARGENTINA AND DRASTICALLY REDUCING
BUSINESS AVAILABLE TO PRIVATE ARGENTINE COMPANIES.
EXECUTIVES ARE OF COURSE SERIOUSLY CONCERNED AND WISH TO
DISCUSS THE PROSPECTS WITH EMBASSY OFFICIALS. KISSINGER

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